





Greenlife Industry Australia Ltd

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Acknowledgement

Greenlife Industry Australia acknowledge the traditional custodians of the lands upon which our employees and members operate. We acknowledge the Bidjigal clan of the Darug nation, who are the traditional custodians of the land where Greenlife Industry Australia's office is located. We pay our respects to Elders past, present and emerging.

Images

Greenlife Industry Australia would like to thank Brookfield Garden Centre, Brookfield, Qld; Cameron's Nursery, Arcadia, NSW; and Overland Nurseries, Arcadia, NSW for the imagery provided in this annual report.

Cover: Overland Nurseries
pp 8, 11 and inside back cover: Cameron's Nursery
pp 2, 17 Brookfield Garden Centre

Executive Summary

The operating environment for the 2019/20 financial year (FY20) was not like any other experienced for the Australian nursery industry. The year started with the launch of Greenlife Industry Australia and included activities such as developing the strategy, managing the transition of activities, assets, arrangement and agreements from NGIA to Greenlife Industry Australia and advocating for members and industry. Those advocacy efforts were to support businesses managing under natural disasters of fire, flood, storms, heat and drought. Then, from February through to the end of the financial year, supporting nursery industry businesses adapt to a safe and compliant operating environment under the COVID-19 pandemic government restrictions.

Even given the challenging conditions, Greenlife Industry Australia had some significant achievements during the year:

- Recognition of the industry as an 'essential service' to operate and able to trade through advocacy efforts during the COVID-19 pandemic.
- Conducting the Healthy Plants Healthy People Conference in Perth which was one of the last 'face to face' conferences in Australia during the year.
- Development and completion of the 100-day plan for Greenlife Industry Australia during its start-up phase to address strategic, funding, relationships, governance and management issues.
- Development and commencement of implementation of the Greenlife Industry Australia strategy.
- Continued engagement with State Association Members under the new industry structure to maintain communication channels and have a coordinated approach to addressing key issues.
- Managing our requirements under the Emergency Plant Pest Response Deed working with Plant Health Australia, State, Federal and Territory Governments and other Plant Industry member organisations.
- Continued effective delivery of biosecurity, communications and statistics levy funded projects in achieving all milestone requirements and a successful application for the careers project; and
- Establishing an excellent working arrangement with the NFF Hort Council.

As a new organisation with significant changes including a new skills based board, direct membership of businesses and associations and amended voting rights of members, Greenlife Industry Australia undertook to develop the strategic plan for the business.

Guided by the Information Memorandum developed for the organisation and the Strategic Plan workshop conducted in October 2019, the association launched the Greenlife Industry Australia Strategic Plan 2020-2023 in March 2020.

Vision

A resilient and adaptable industry where businesses are empowered to enrich lives through a commitment to liveable cities, healthy environments and food security.

Mission

Dedicated to the advancement and promotion of our industry and businesses through focused leadership, collaboration, advocacy, education, innovation and market development.

The Greenlife Industry Australia strategy is made up of five Strategic Imperatives to contribute to achieving the Vision and Mission. The activities undertaken under the imperatives are detailed for FY20.

In the short time that the Strategic Plan has been operating the Association has commenced delivering on the plan's strategic imperatives of advocacy, promotion, sustainability and careers.

Representation of the industry to the Federal Government grew significantly this year where multiple departments were provided with industry intelligence to inform the newly established National Cabinet. Coupled with our involvement with the National Farmers Federation (NFF) Hort Council, our efforts this year have ensured the industry is considered within the 'essential service' framework.

The Association is working to promote the benefits of greenlife, with a focus on promoting member businesses, products and services into all supply chains, with a target growth rate of 3% annually from the 2018/19 farmgate value of \$2.44 billion.

In support of this goal and with the ever present impacts of COVID-19, the organisation established its first promotion committee in response to COVID-19 and delivered a major consumer campaign – Plant Pals - to promote member retailers and support new and emerging gardeners in Australia. Working with State Association Members and Garden Centres of Australia, the Association delivered valuable and strategically aligned outcomes for the industry.

Under the sustainability portfolio, the Association began working closely with the Australian Packaging Covenant Organisation (APCO) to progress planning for a closed loop recycling system that addresses the industry waste issue of polypropylene products such as pots, labels, stakes, trays, and tubs. Supported by leading industry manufacturers the project is gaining momentum. In the 2020-21 financial year, we are expecting a positive result from an application to national product stewardship investment fund to support the business case development of the project.

Also falling under the sustainability portfolio is the Australian Plant Production Standard (APPS). During the year, the organisation successfully transitioned the program from the Nursery Production Farm Management System, in a move which acknowledges the program's contribution to industry risk management and ethical practice. Greenlife Industry Australia also continued to deliver the National Biosecurity Program and was heavily involved in supporting International Year of Plant Health for 2020.

Developing industry skills and career opportunities is critical to address the significant shortage of workforce participants aged between 18-39. The Association has a goal to increase workforce participation in this age range of from 15% to 25% by 2025. Before the financial year concluded, in June 2020, we were successful in securing the contract to jointly deliver the targeted design and delivery of education and training programs and to define, develop and showcase jobs and career pathways in the industry. Working closely with RMCG Consulting, the project continues through the next financial year where we also await the results of a funding application to continue to implement the careers portfolio objectives.

Finally, securing a strong stakeholder and funding base is considered critical in achieving the imperatives. There is a strong focus on delivering the hybrid membership model effectively to ensure the attraction and retention of Members. The Association continues to source additional funding to deliver the strategy for Members and it is anticipated that in 2020-21, three funding applications submitted this year will be progressed.

The Nursery and Garden Industry Australia (NGIA) Board continued to operate in parallel with the Greenlife Industry Australia Board to support with the transition activities with continuity provided by Karen Brock and Ben Grange. The Greenlife Industry Australia Board would like to thank the NGIA Directors for their support during the period of transition and over the financial year.

On behalf of Members and the industry, we also acknowledge the contribution and efforts of Greenlife Industry Australia Directors and Staff during this challenging year of operation. They have supported us as we have managed the establishment of Greenlife Industry Australia; and supported Members and the broader industry as we traversed the disruption of natural disasters and a global pandemic.

Our focus is now firmly on the 2020/21 financial year to continue to implement the Greenlife Industry Australia strategy and to achieve the performance measures that have been set. The 2020/21 financial year will be a consolidation year for the Association as we can hopefully focus on more strategic activities and less on reactive tactical activities.



Glenn Fenton
President



Peter Vaughan
Chief Executive
Officer

A year in review



July 2019

- 10 July Greenlife Industry Australia Board elect President Karen Brock and Vice President Brian Acworth for interim period to oversight transition of operation from NGIA to Greenlife Industry Australia.
- Greenlife Industry Australia registered as an incorporated company.



August 2019

- Appointment of Finance Manager – Shannon Edey and Appointment of Plant Protection Officer – Celeste Cook.
- Biosecurity program presented to SIAP for planning for next phase of operation.
- Jennifer Nesini finished with NGIA after 13 years of service.



September 2019

- Greenlife Industry Australia attendance and representation as Australian Member at the International Association of Horticultural Producers (AIPH) Congress and International Horticultural Exhibition and World Ornamental Horticulture Summit.
- Chris O'Connor completes eight years of service with NGIA.
- Celeste Cook appointed as Plant Protection Officer.



January 2020

- Devastating fires across the country (continuing) with Greenlife Industry Australia providing information and resources to support impact nursery industry businesses.
- Vale Life Member, Ben Swane.
- New Nursery Award 2020 announced to be release in February.



February 2020

- International Year of Plant Health launches in Australia.
- Greenlife Industry Australia appoints Sonya Gifford, a dedicated Member Engagement & Partnership Manager and Plant Protection Offices Emma De Landre and Kimberley Thomas.



March 2020

- 3-5 March, over 200 industry stakeholders attend the first Greenlife Industry Australia National Conference, Healthy Plants Healthy People in Perth, Western Australia.
- Greenlife Industry farmgate value announced at \$2.44 billion dollar and over 2 billion plants in a project led by Greenlife Industry Australia in partnership with Down to Earth Research and ACIL Allen Consulting.
- COVID-19 impacts on Greenlife Industry Australia staff activities and safe working practices implemented.



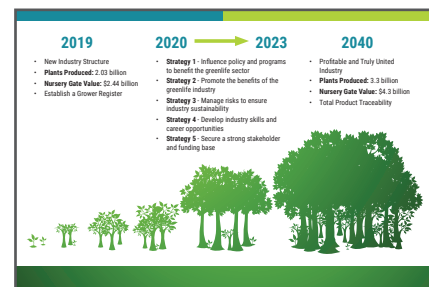
October 2019

- Davina Boyd and Alistair Hill are appointed to the Greenlife Industry Australia Board as the final two Directors for the association.
- 29 & 30 October - 50 industry stakeholders meet in Melbourne for a two-day workshop facilitated by Scott Williams and Russell Pattinson to develop the first the Greenlife Industry Australia strategic plan.
- Completion of the 100-day plan.



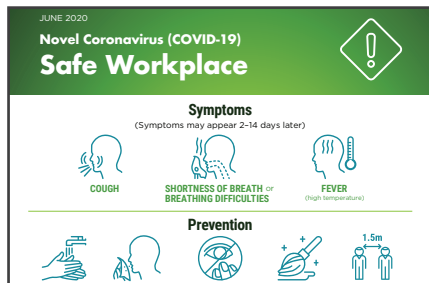
November 2019

- Greenlife Industry Australia President Glenn Fenton and Vice President Ben Grange announced following completion of 100-day plan and alignment with Annual General Meeting for appointment of President and Vice President.
- Greenlife Industry Australia management attendance at Plant Health Australia Annual General, Emergency Plant Pest Response Deed, Member and Plant Industry Forum meetings.



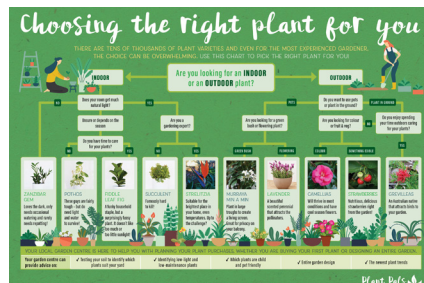
December 2019

- Greenlife Industry Australia clears quarantine backlog for importers of tissue culture.
- First Strategic Plan for Greenlife Industry Australia approved by the Board featuring five strategic imperatives of advocacy, promotion, sustainability, careers and viability.



April 2020

- Coordination of Greenlife Industry Australia advocacy efforts in response to COVID-19 working Federal Government Minister and Department representatives, National Farmers Federation Horticulture Council and State NGI Association members.
- Peter Vaughan completed five years as CEO of NGIA and Greenlife Industry Australia.



May 2020

- Plant Pals consumer campaign launched to support new and emerging gardeners by establishing an online resource hub of gardening support and advice. Plant Pals is an exclusive member benefit, promoting member retailers of nursery and garden industry association members.
- Nursery industry businesses included and acknowledged in horticulture 'essential services' list to be able to operate and trade under COVID-19 restrictions.



June 2020

- Sustainable packaging in horticulture convened and hosted by Greenlife Industry Australia, Australian Packaging Covenant Organisation and Garden City Plastics to establish a collaborative forum to address a packaging reuse, recover and recycle initiative for the Australian nursery industry.
- Greenlife Industry Australia in partnership with RMCG submit successful application for Nursery Careers Pathway project.
- On-going advocacy efforts to keep industry "open, operating and able to trade".

100 days of Greenlife Industry Australia

The first 100 business days of operation for Greenlife Industry Australia was a period of intense activity, with multiple high priority objectives in managing both the wind down of Nursery & Garden Industry Australia and the establishment of Greenlife Industry Australia.

For Greenlife Industry Australia, activities of the first 100 days included appointment of the Board and formal establishment of the company; appointment of the auditor and establishment of bank accounts; establishment of the digital operations including the renaming of all communicative channels. A review of human resource requirements was conducted, internal policies and procedures were adjusted, and progress of activities was regularly communicated to members and stakeholders.

The work also focused on managing the transition of regulatory responsibilities under the Federal Department of Agriculture, Plant Health Australia, Hort Innovation and membership transfer to the International Association of Horticultural Producers. The outcome of these activities included the transfer of the prescribed body for the industry levy to Greenlife Industry

Australia, the acceptance of Greenlife Industry Australia membership to Plant Health Australia and acceptance of Greenlife Industry Australia as the signatory to the Emergency Plant Pest Response Deed. All existing contracts with Hort Innovation were transferred to the association.

Other major focus areas for the new association during the first four months of operation were to ensure the seamless delivery of the first national conference for the association; and the transition of the Nursery Production Farm Management System (NPFMS) to the Australian Plant Production Standard (APPS). The association also upheld responsibilities in relation to levy funded biosecurity, statistics and communications projects which continued in earnest to ensure valuable outcomes for the industry.

During October 2019, the strategic planning workshop was conducted, and the 100 days of operation concluded on Monday 18 November 2019 with key governance, finance, membership, management, strategy and relationships addressed.



Spotlight on Strategy

Development of the first strategic plan for Greenlife Industry Australia commenced with a workshop of over 50 industry participants. The attendees were representative of the geographical, environmental, climatic, demographic, enterprise and generational diversity of the industry.

Each state was represented with anywhere from 2 to 10 attendees, the business members were made up 60% production, 23% allied suppliers and 17% independent retail, and all Greenlife Industry Australia and Nursery & Garden Industry Australia Directors attended with many Directors from the Nursery & Garden Industry state network also present.

The workshop was facilitated by Scott Williams and Russell Pattinson and the group received presentations from four key customer segments being independent retail, production horticulture, landscape, and infrastructure. The representatives provided their thoughts, ideas, and insights on where their sector

is progressing and what the greenlife demands and requirements will be into the future.

The common strategic themes that were developed in the workshop included building the greenlife story; future proofing members and the industry; leadership, influence and policy; ensuring a strong funding base; enabling businesses to flourish; education and training; and community support.

Following the workshop, the draft strategy was developed and circulated to the participants and other key stakeholders for feedback. The strategic themes, activities, KPIs and risks were reviewed, refined and aggregated into a final draft for the Greenlife Industry Australia Board to review. The strategy was finalised in December 2019 by the Board and the first three-year strategy was presented to the industry at the Greenlife Industry Australia national conference in March 2020.

Strategic Imperatives 2020-2023

Imperative	Activities	KPIs	Measure
Advocacy 1	<ul style="list-style-type: none"> Advocate to governments and influencers to obtain positive outcomes for the greenlife industry Collect and analyse the data required to formulate industry strategy and policy positions Form alliances with other industry groups 	<ul style="list-style-type: none"> National industry policies established on key issues Alliances formed with 5 national bodies Annual reports published by GIA detailing outcomes for the industry 	<ul style="list-style-type: none"> Board approved policies developed Alliances established Board approved reports published
Promotion 2	<ul style="list-style-type: none"> Promote the size, importance and benefits of the greenlife industry Engage and interact with Association members to develop a national communications matrix Facilitate the use of a common language between growers and all other parts of the value chain 	<ul style="list-style-type: none"> 3% cumulative annual growth rate National communication strategy Common language/ messages, developed in consultation with Association members 	<ul style="list-style-type: none"> Industry statistics survey Board approved strategy developed Common language agreed by GIA and Association Member Boards
Sustainability 3	<ul style="list-style-type: none"> Develop an industry sustainability framework Set ambitious waste reduction and emissions targets Transition to the Australian Plant Production Standard (APPS) incorporating environment, plant protection and biosecurity and best management practices 	<ul style="list-style-type: none"> Industry sustainability framework established and adopted Australian Plant Production Standard covers 80% of volume of production Industry support the development of a grower register 	<ul style="list-style-type: none"> Board approved framework developed and rolled out APPS certified businesses' production as a % of total production Grower register established
Careers 4	<ul style="list-style-type: none"> Develop tools and materials that help Association members to promote greenlife careers Work with the Federal programs and higher education sectors to ensure qualifications meet industry needs Offer professional development programs to industry participants 	<ul style="list-style-type: none"> 90% (78% currently) of greenlife businesses employ qualified horticulturalists Career path strategy for the greenlife industry developed Highly regarded education and training programs 	<ul style="list-style-type: none"> Industry statistics survey Board approved strategy Programs in place
Funding 5	<ul style="list-style-type: none"> Provide excellent service, value and benefits to members Recruit to GIA or develop strong alliances with other greenlife bodies Seek additional revenue 	<ul style="list-style-type: none"> GIA remains financially viable Membership and sponsorship revenue increase annually All Associations are members 	<ul style="list-style-type: none"> Profit and loss statement Board approved member engagement and partnership strategy Association membership

Influence policy and programs to the benefit of the greenlife sector

Strategic plan advocacy progress timeline

55%

Greenlife Industry Australia represented the industry nationally in thirteen (13) forums to ensure that the prosperity of greenlife is maintained. In the financial year ending June 2020, Greenlife Industry Australia staff had participated in over fifty-four (54) advisory meetings to represent Members and advocate in their interest and of the industry generally. This figure does not include the weekly forums required during the Association's COVID-19 response between April and June 2020.

In October 2019, Greenlife Industry Australia utilised its relationships with the federal Department of Agriculture to resolve a significant delay for importers of tissue culture. Due to a change in biosecurity and quarantine procedures, delays in access saw the imported tissue culture perish before growers could access it. The impact on growers was expensive and affected productivity. Following a collaborative effort with nursery and garden industry state coordinators and led by Greenlife Industry Australia's National Biosecurity Manager, John McDonald the matter was rapidly resolved at the highest levels within the federal department.

In February 2020, the Fair Work Commission (FWC) completed an extensive review process to existing awards including the Nursery Award. The technical and drafting matters were completed and the varied Nursery Award commenced operation on 4 February 2020. No sooner had the Award review been completed then COVID-19 pandemic struck. Greenlife Industry Australia supported through the FWC, that the Nursery Award 2020 be varied to include the model clauses for unpaid pandemic leave and annual leave at half pay, to assist businesses manage and maintain staff during the pandemic.

In March 2020 when it became apparent Australia was not immune to the impacts of the coronavirus, Greenlife Industry Australia staff and directors immediately acted, utilising existing federal government and departmental relationships; and rapidly establishing communication pathways with federal ministerial advisers.

Greenlife Industry Australia provided the relevant ministerial and departmental offices with critical information including specifically, Departments of Agriculture, Water and Environment and the Department of Industry, Science, Energy and Resources with the industry data, supply chain impact, international case studies and contingency information needed for the National Cabinet to keep the industry growing and

retailing during the first wave of restrictions.

Greenlife Industry Australia amplified advocacy efforts through its membership of the National Farmers Federation (NFF) Hort Council, also informing the National Cabinet and ensuring the nursery industry's message was captured in the essential service framework. Greenlife Industry Australia made a submission to the Royal Commission into National Natural Disaster Arrangements, primarily with a focus on bushfires. The submission included that the nursery industry across Australia can contribute to improve the arrangements around preparation, mitigation, response and recovery coordination for national natural disaster arrangements in Australia. A nursery industry levy funded project: Nursery Industry Natural Disaster Risk Mitigation and Disaster Recovery Plan, is currently being conducted. The project intends to provide nursery industry businesses with resources to enable preparedness, mitigation, recovery and resilience to natural disasters. These activities are to be readily accessible, adopted and embedded in industry best management practice.

Beyond 2019/20

Advocacy is the most prominent strategic objective for Greenlife Industry Australia. The next financial year will see the establishment of the Advocacy Sub-Committee of the Greenlife Industry Australia Board. With every other strategic objective requiring significant advocacy efforts, the work of the Committee will be integrated across the promotions, sustainability and careers objectives.

The Association will focus on establishing the strategic relationships with likeminded national organisations to form alliances pursuant to Greenlife Industry Australia policies and position statements. We will seek partnerships to support the collection and analysis of data which support policy development and the industry's strategic direction.

Key Contacts

Glenn Fenton

Greenlife Industry Australia President

Peter Vaughan

Chief Executive Officer



Promote the benefits of the greenlife industry

Strategic plan promotion progress timeline

40%

Greenlife Industry Australia has a strategic priority to promote the benefits of greenlife with a focus on promoting members products and services into all primary supply channels with a target growth rate of 3% annually from the 2018/19 farmgate value of \$2.44 billion.

Supporting this goal is a communications strategy approved by the Board in May 2020 which aims to

- Deliver a communications service to Members with timely and accurate information that is prioritised and categorised for relevance.
- Achieve association growth and member retention by improving Greenlife Industry Australia's industry reputation through authenticity, capacity, credibility and sharing information through targeted communication channels.
- Protecting the industry and association's reputation and social license by sharing sustainability and risk management initiatives.
- Influence decision makers and advocate for greenlife production, supply and installation.
- Contribute to achieving Greenlife Industry Australia strategic and business goals.

Market development for greenlife continued in FY20 using the nursery industry marketing levy. Greenlife Industry Australia continued to provide support for the Greener Spaces Better Places levy funded project which targets Governments (Federal, State and Local), developers and urban planners to increase urban greenspaces. Additionally, Plant Life Balance is a Greenlife Industry Australia member owned brand. The association continued to license the brand to Hort Innovation under a 'Special Purpose Cooperation Agreement' supporting the levy funded consumer program to educate people around the benefits of greenlife. The license fees received by Greenlife Industry Australia were used to support promotional initiatives on behalf of members.

The organisation's first major campaign for greenlife promotion came as a result of the coronavirus

pandemic, when greenlife retailers rapidly became the face of gardening and garden support for new and emerging gardeners in Australia. This presented an opportunity to capitalise on the interest in independent retail supply channel which represents approximately 25% of the farm gate value of greenlife.

The Covid-19 Marketing Response Committee, led by Greenlife Industry Australia Director, Josh Byrne, focused on delivering a benefit for members and provided insights, advice and guidance on the design and implementation of the campaign which launched early May 2020. As a result, Greenlife Industry Australia delivered valuable and strategically aligned outcomes for the industry including a newly established member owned asset Plant Pals.

The new member asset provides an ongoing member benefit to industry via a highly engaging website www.plantpals.com.au which also provides future opportunities to educate Australians about the industry.

The website delivers ongoing member benefits to independent retailers via the website store locator, which is the most clicked item on the site receiving nearly 1650 hits per month in the first two months of the campaign.

The new consumer facing brand for Greenlife Industry Australia is able to support future seasonal consumer campaigns and will be maintained with regular content to continue to support the development of the social/community hub.

Plant Pals

is an information hub for the greenlife community. The hub (www.plantpals.com.au) connected retail members with customers via a store locator and collated garden and gardening support resources for consumers. It was supported by a suite of 7 social media tiles, 3 detailed infographics and a digital and traditional media campaign which commenced in May 2020.

#1 SEO ranked site for 'Plant Pals'

281 Garden Centre sites in the store locator

3,292 unique visitors to the website May-Jun 2020

3,956 - Engagements (likes, clicks, shares, interactions)

50,785 = Reach (# of people who saw the posts in total)

73,977 = Impressions (# of times posts appeared on the feed)



Appreciation is extended for the concentrated effort and commitment of the Committee in delivering the campaign during unprecedented and trialling times. Special acknowledgement goes to Carole Fudge, Benara Nurseries (WA), Carl Heyne, Heyne's Wholesale Nursery (SA), John van der Horst, Acorn Nursery (Vic), Matt Ross, Nursery & Garden Industry Victoria (Vic), Marc Patterson, Kenthurst Nursery (NSW), Tim Pickles, Tim's Garden Centre (NSW) and Robin McLay, Brookfield Gardens (QLD).

Beyond 2019/20

In the 2020-21 financial year, the Committee will transition from being the Covid-19 Response Committee to being a sub-committee of the Greenlife Industry Australia Board, which has a broader focus and will consider the promotional opportunities for greenlife with other major supply channels including, landscape, primary industry, government and revegetation.

Under the strategy, the Sub-Committee will continue to guide industry communication and promotional activities to increase awareness of Greenlife Industry Australia activities, national initiatives, member benefits, strategic relationships; improving the national

information service; support the extension of policy positions and contribute to the business goals through the management of existing contracted communication projects.

Externally, the Committee will support the establishment of relationships with influential national organisations to help promote the benefits of greenlife to external stakeholders. Further, in support of the other strategic priority areas for sustainability and careers, the committee will support the development of a communications pathway for plant traceability and promoting the industry as a career of choice.

Key Contacts

Josh Byrne

Board Representative Promotions Sub-Committee

Kobie Keenan

National Communications Manager

Manage risks to ensure industry sustainability

Strategic plan sustainability progress timeline

30%

The Greenlife Industry Australia sustainability strategic imperative was established to include the development of an industry sustainability framework and to set ambitious targets for waste reduction and energy consumption.

Under the guidance of the Board Sustainability Committee, scheduled for establishment in early 2020/21, all existing policy positions including those around climate impact will be reviewed; a gap analysis of required policy areas will be conducted and the Committee will work with expert working groups to inform the framework development.

The greenlife industry is a large user of polypropylene (PP5) products, namely pots, labels, stakes, trays, and tubs. The Australian Packaging Covenant Organisation (APCO) is the agency leading the delivery of the Australian Government's waste reduction targets and works on the ground with a range of sectors including the greenlife industry.

Greenlife Industry Australia representatives were invited to a meeting in December 2019 to commence discussions with APCO and leading industry manufacturers to consider the issue of recyclability of horticultural packaging, specifically closing the recycling loop on polypropylene in the nursery industry. Activities continued throughout 2020 and included a presentation of a recycling initiative in March at the national conference and an Industry Workshop in June.

Also falling under the sustainability priority area is the Australian Plant Production Standard (APPS) for its contribution to business and industry risk management, ethical practices and sustainable plant production. This program, is overseen by the National Governance Committee which is a sub-committee of the Greenlife Industry Australia Board, and is discussed in more detail below.

Beyond 2019/20

The sustainability portfolio area is broad and has far reaching and positive implications on the industry and our relationship to the environment and participation in the social discourse. The Sustainability Committee will review and develop policies to support industry position statements.

Greenlife Industry Australia and APCO are working on a joint submission under the National Product

Stewardship Investment Fund which is scheduled for announcement late in 2020. This application will support progression of the plant packaging recycling program.

Key Contacts

Davina Boyd

Board Representative Sustainability Sub-Committee

Alistair Hill

Board Representative Sustainability Sub-Committee

Kobie Keenan

Communications Manager

Australian Plant Production Standard

A significant achievement in Greenlife Industry Australia's first year was the transition of the Production Nursery Farm Management System incorporating the NIASA, EcoHort and BioSecure HACCP programs addressing environment, plant protection and biosecurity best management practices, to the Australian Plant Production Standard (APPS).

The transition which was recommended by the National Governance Committee (NGC) was approved by the Board in November 2019 to help streamline the program into a self-explanatory 'standard'. The decision to reposition the programs followed operational changes to the sub-programs over the previous five years including the inclusion of new mandatory elements, additional specifications and legal recognition of BioSecure HACCP for market access across Australia.

The program name change acknowledges the applicability of the standard to a broad base of production nursery operations including the Avocado, Macadamia and Banana industries and reinforces the quality and rigour of the programs and elevates the level of creditability and professionalism within the industry.

Further, through the lens of sustainability, Greenlife Industry Australia built additional value into the best practice programs developing content to cover critical areas of business areas including WH&S, ethical sourcing and landscape nursery stock.

Other program achievements this year include:

- Providing additional marketing support to APPS businesses demonstrating the elements of the programs valued by the supply channels. The marketing program commenced in 2017 to promote the benefits of purchasing nursery stock and growing media from NIASA Accredited business across all market channels and customer sectors.
- Commencement of the integration of the National Auditing Portal (NAP) into the Audit Management System (AMS). The AMS will be the platform for all program audits, data storage, market access and for field data recording by growers. Information is captured and stored on mobile devices and used for generating reports. All recording templates will transition from paper to digital and create an information database for each business to store the recorded data.
- Greenlife Industry Australia has engaged with Bunnings and retail groups providing information on the value of NIASA, EcoHort and BioSecure HACCP to their businesses, through continuity of supply and consistent quality from professional accredited

businesses.

- Continuing to engage with key production horticultural sectors including avocados, bananas, pome fruit, macadamias, vegetables, citrus, grapes and strawberries promoting the need for growers to reduce plant sourcing risks via NIASA Accredited businesses.
- During the severe NSW drought, Sydney Water recognised EcoHort certification as equivalent to developing a 'Water Management Plan'. This saved growers significant time and preserved water access. Work continues with other water authorities to have EcoHort recognised across the country.
- Commencement of a review of APPS to assess the current commercial viability, identify where there are operational gaps and financial shortfalls, advise approaches to commercialise APPS and recommend the preferred approach to maximise a return on investment to Greenlife Industry Australia and maximise benefits for participant organisations.

The COVID-19 pandemic had a significant impact on the site engagement of Plant Protection Officers and APPS auditors with industry businesses. Nevertheless, through the professionalism of staff involved, the program was adapted to ensure that remote engagement activities continued and Greenlife Industry Australia continued to service the programs. This included upgrading resources within the program manuals and technical website, engaging growers in the new sub-programs (specifications), and drafting technical extension pieces for the industry.

The Association would like to thank the service of the National Governance Committee members Simon Smith (Chairman), The Plantsmith (NT); Kristian Spink, Marlborough Nursery (QLD); John Marshall, Clyde Plant Nursery (VIC); Tony Van der Staay, Westland Nurseries (TAS); David Eaton, Ball Australia (SA); Colin Groom, Domus Nursery (WA) and Andy Cameron, Agnov8 (NSW). Thanks also go to ex-officio members of the committee Ben Grange as the Board Representative and Rod Turner, Chair of National Sub-committee on Domestic Quarantine & Market Access.

Key Contacts

Ben Grange

Board Representative on the National Governance Committee

John McDonald

National Biosecurity Manager

Develop industry skills and career opportunities

Strategic plan careers progress timeline

30%

With only 15% of the industry aged between 18-39 years, there is a critical need to attract and retain newcomers to the nursery greenlife industry workforce to ensure the sustainability of the greenlife sector. Greenlife Industry Australia has the goal of increased workforce participation in the age range of 18-39 from 15% to 25% by 2025.

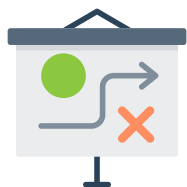
Greenlife Industry Australia's career pathways strategy is focused on five key areas



Promotion and awareness of the industry



Addressing careers and training policy parameters



Targeted design and delivery of training programs



Human Resource Management practices



Showcasing jobs and demonstrating dynamic career opportunities within the industry.

In June 2020, Greenlife Industry Australia together with RMCG Consulting were successful in securing the contract with Hort Innovation to deliver on two of the strategic areas above by facilitating the targeted design and delivery of education and training programs that support upskilling and development of people in the nursery industry; and defining, developing and showcasing jobs and career pathways that demonstrate dynamic career opportunities within the sector.

Expressions of Interest were also sought during June 2020 to establish a sub-committee of the Greenlife Industry Australia Board to provide strategic guidance on all activities under the Careers Pathways, Training and Development strategy.

Greenlife Industry Australia also made an application for funding under the National Careers Institute Partnership Grant to support the delivery of the strategy entirely.

Skills Impact is a not-for-profit, industry-owned organisation that works across Australia to benchmark learning and skills standards for industry. Greenlife Industry Australia has representation through Peter Vaughan on the Amenity Horticulture, Landscaping, Conservation & Land Management Industry Reference Committee (IRC) within Skills Impact. The IRC assesses industry trends, challenges and opportunities to assess workplace training and skill requirements and forecasts to determine future training packages and projects.

Beyond 2019/20

The strategic activities for the 2020/21 financial year include the appointment of Members to the Board sub-committee for Careers, Training and Development to progress the strategy objectives.

In partnership with RMCG Consulting, the association will continue to deliver the outputs of the Careers Pathway project while waiting on the outcome of the National Careers Institute Partnership Grant which is scheduled for November 2020 to provide funding support for all aspects of the strategy.

Through the strategy, the association has already worked to establish and enhance relationships with higher education institutions and registered training organisations including communication with

horticulture trainers who are all providing information and advice into the establishment of an industry online careers hub. The national careers hub is scheduled for roll out early in 2021.

Key contacts

Karen Brock

Board Representative Careers, Training and Development Sub-Committee

Sonya Gifford

Membership Engagement & Partnership Manager



Developing markets, reducing costs, protecting investments

Strategic plan membership progress timeline

30%

In June 2019, Members overwhelmingly voted to support the establishment of the new entity to create greater representation, wide industry acknowledgement with relevant national benefits and service from their national representative body.

The Association has positioned itself to be the 'go to' on all national issues; working with state and affiliated association Members to further 'plant our feet' firmly in the psyche of decision makers; provide effective ways to strengthen member businesses and build relationships with an aim of keeping members informed of latest news and biosecurity information.

The membership strategy is to grow membership with a focus on developing markets, reducing costs, and protecting investments.

In creating the association's membership structure, membership has been designed as a hybrid model to include both businesses and state associations in direct membership with other member categories of affiliate member, individual member and student member. These later categories enable those employed in the industry to become a member of their national industry association outside of the business member structures.

With member engagement a priority for the newly established organisation, in February 2020 Sonya Gifford was appointed as the Member Engagement and Partnerships Manager with the role of growing industry membership and establishing mutually beneficial partnerships.

Despite the disruption to planned engagement activities as a result of Covid-19, during 2019/20, the association has ensured the greenlife industry is considered an essential service through the pandemic advocacy, provided members with resources including business contingency plan templates and Covid-safe workplace signage. The Plant Pals campaign was implemented for greenlife retailers; relationships with the Turf and Landscape industries have been reinforced and Greenlife Industry Australia has commenced an investigation into business insurance for the industry nationally.

In March 2020 we delivered the first national conference for Greenlife Industry Australia. Despite an extreme summer of soaring temperatures, oppressive bushfires, and a concerning global virus, over 225 industry delegates, representing 140 businesses met in the beautiful city of Perth for the Healthy Plants Healthy People conference and exhibition.

The conference, which spanned three days from 3-5 March and included an exhibition and field day which visited local businesses, acknowledged a significant year for the industry and association. 2020 marked the UN proclaimed International Year of Plant Health (IYPH), and saw the launch of the first Strategic Plan for the organisation at the first Conference for the nursery industry's new peak body.

The conference featured thirty-five speakers including Damon Gameau of the 2040 initiative; Hort Innovation CEO Matt Brand; Ben Peacock from Republic of Everyone; Futurist, Gihan Perera and rescue cave diver, Dr Craig Challen. International Year of Plant Health featured throughout the conference both indirectly through the inclusion of the subject by presenters and on exhibition stands; and directly in addresses from Bill Crowe from the Operational Science and Surveillance team at the Department of Agriculture, Water and Environment as well as Michelle Portelli, Australia's IYPH Coordinator addressing the delegates at the dedicated conference function for IYPH at Perth City Farm.

The conference concluded with the Industry Recognition Dinner at Fraser's Kings Park where Greenlife Industry Australia President Glenn Fenton, presented Life Members in attendance, Geoff Richards and David Cliffe with their Greenlife Industry Australia Life Membership Pins. The Nursery & Garden Industry Board also presented its final recognition awards.

As with every conference there are certainly areas for review and improvement however it was pleasing to see that 84% of evaluations received rated the conference presentations as either 'good' or 'very good'; 80% rated the Perth location as either 'good' or 'very good'; and 80% rated the time and opportunities for networking as either 'good' or 'very good'.

Greenlife Industry Australia extends thanks to all who attended the conference and especially to those businesses who opened their doors for the conference tours. A special thank you also to the Nursery & Garden Industry Western Australia Board and the Conference Committee for their dedication to the conference coordination. And finally, we acknowledge the support of the conference supporters, Hort Innovation, Garden City Plastics, ICL Specialty Fertilisers, BioSecure HACCP, Norwood Industries, Ball Australia, Hort Journal, Benara Nurseries and Perth Business Events.

Beyond 2019/20

Critical to the growth of the association membership is a new association management system (AMS) platform and revitalised interactive industry website.

The new technology will support the Greenlife Industry Australia strategic plan outputs, provide members with exclusive content, explore and offer valuable member business benefit to enable our businesses to streamline their work processes and add value and strengthen businesses in the ever demanding business climate.

The next financial year will be an enormous growth period for the association in terms of service and benefit delivery and membership growth.

Key Contacts

Brian Acworth

Board Representative for Finance, Investment and Partnership

Sonya Gifford

Member Engagement & Partnership Manger

Shannon Edey

Finance Manager



Award of Honour recipient Leigh Siebler (right) with NGIA President, Karen Brock



Industry Life Members Glenn Fenton (left) and Colin Groom (right)

Directors' Report

Directors

The names of the directors at the date of this report are:

Glenn Fenton – President	Appointed 09/07/2019
Ben Grange – Vice President	Appointed 09/07/2019
Brian Acworth	Appointed 09/07/2019
Davina Boyd	Appointed 04/10/2019
Karen Brock	Appointed 09/07/2019
Joshua Byrne	Appointed 09/07/2019
Alistair Hill	Appointed 03/10/2019

All directors were co-opted by a Selection Committee appointed by Nursery & Garden Industry Australia (NGIA). NGIA were charged with the first director appointments process.

The Greenlife Industry Australia (GIA / company) directors present their report on the company for the financial year ended 30 June 2020.

GIA was established following a thorough review of the nursery industry representative structure from 2016 to 2018. Members of NGIA voted in June 2019 unanimously to support the establishment of GIA as the new national peak industry body. The key changes between the businesses are having a skills based board as opposed to a representative board, allowing direct business membership and member voting rights.

GIA was launched in July 2019 with many establishment requirements already met, including the appointment of five directors to the Board. The inaugural Board harnessed the support for GIA to implement a 100-day start-up plan addressing governance, management, membership, relationships, strategy and finance. At the same time the GIA Board worked with the NGIA Board to manage a methodical and controlled process of transition, ensuring NGIA assets and projects are appropriately managed or transferred to GIA.

Principal Activities

The principal activities of the company during the financial period were the representation, promotion and furtherance of the interests of the nursery, garden and allied industries in Australia, to grow markets, protect investments and reduce business costs of members. This included the management of the company's affairs, consultation with relevant Federal Government Departments and their instrumentalities, working with State and Territory industry associations

and management of nursery industry levy funded projects as administered through Horticulture Innovation Australia Ltd (Hort Innovation).

Greenlife Industry Australia Strategy 2020 - 2023

With the commencement of the operation of GIA in FY20, one of the first activities to be undertaken was to develop the strategic plan for the business. This was required given the new operating approach of GIA compared to NGIA, and to coincide with the completion of the NGIA strategy.

Based on a number of important findings from the three reports developed during the industry structure review process, the Information Memorandum developed for GIA and a strategy workshop conducted in October 2019, the GIA Strategic Plan 2020-2023 was developed.

The Vision of GIA is:

A resilient and adaptable industry where businesses are empowered to enrich lives through a commitment to liveable cities, healthy environments and food security.

The Mission of GIA is:

Dedicated to the advancement and promotion of our industry and businesses through focused leadership, collaboration, advocacy, education, innovation and market development.

The GIA strategy is made up of the following Strategic Imperatives.

1. Advocacy

Aim: To influence policy and programs to benefit the greenlife sector

Activities:

- Advocate to Federal, State and Territory and Local governments and influencers to obtain positive outcomes for greenlife industries in relevant regulations and standards (e.g. in land and housing developments);
- Collect and analyse the data needed to help formulate industry strategy and policy positions;
- Form alliances with other industry groups in the development of policy and become the lead advocate;

- Establish and communicate agreed national policies on biosecurity, water, energy, market access, climate change, and other matters that will require a sector response from time to time; and
- Influence and oversight levy-funded RD&E and marketing programs in GIA's capacity as the prescribed body for R&D and marketing levies and role on Hort Innovation's Strategic Investment Advisory Panel (SIAP).

2. Promotion

Aim: To promote the benefits of the greenlife industry to Governments and the wider community

Activities:

- Promote the size, importance and benefits of the greenlife industry, by a range of means including relationship building, flagship profile events and use of industry ambassadors;
- Engage and interact with Association members to develop a national communications matrix on key issues, including consistent agreed messages and roles; and
- Facilitate the use of a common language between growers, developers, architects, governments and all other parts of the value chain.

3. Sustainability

Aim: To manage risks to ensure industry sustainability

Activities:

- Set ambitious waste reduction and emissions targets that will drive industry innovation and support GIA's environmental credentials;
- Develop an industry sustainability framework;
- Adapt the Nursery Industry Farm Management System to an Australian Plant Production Standard incorporating environment, plant protection/ biosecurity (including traceability and use of Property Identification Codes) and best management practices, and lobby governments, developers and other specifiers to use only accredited suppliers;
- Establish a nursery grower register, including professional businesses and "backyard" operations;
- Reinvigorate the Australian Garden Centre Accreditation Scheme (AGCAS); and

- Undertake surveillance of emerging issues and threats and communicate these to members and partners.

4. Careers

Aim: To develop industry skills and career opportunities

Activities:

- Offer professional development programs to industry participants and aspirants;
- Develop tools and materials that assist Association members to promote career pathways within the greenlife industry;
- Work with the Federal vocational education and training (VET) program and higher education sectors to help shape and set curriculum to ensure qualifications meet industry needs; and
- Develop tools and materials that help Association members to promote greenlife careers to young people at a local level, including through schools-based apprenticeships.

5. Funding

Aim: To secure a strong stakeholder and funding base

Activities:

- Provide excellent service, value and benefits to members, including national pricing deals with banks and other suppliers;
- Recruit to GIA or develop strong alliances with other greenlife bodies (turf producers, landscapers, gardeners, architects, developers etc);
- Seek additional revenue through means such as sponsorships/partnerships with major corporates with common interests, project funding, a voluntary levy, exploiting intellectual property and/or fee-for-service and subscription models; and
- Manage and contribute to national events including horticultural shows and conferences.

6. GIA Administration and Operation

Aim: To ensure the administrative and operational requirements of GIA are managed with the resources available to meet all statutory, legal, governance, financial and membership requirements of the business.

Short Term Objectives

The short term objectives and key activities are listed below for the operation of the company in the reporting period that contributed to achieving the GIA 2020-2023 strategic objectives:

- Manage the day to day activities of the business to ensure it is profitable and meets the requirements of members;
- Maintain the financial and human resources to ensure the operation and management of the company;
- Procure and manage projects to meet the objectives of the business and to deliver the outputs of projects for the benefit of members and the broader industry;
- Ensure the governance requirements of the company are managed and maintained; and
- Liaise, communicate and interact with all stakeholders, including business and association members, government, research organisations, academic institutions and Hort Innovation, on matters of impact and importance to the industry and the operation of the company.

Achievements

The FY20 operating environment was not like any other experienced. The year started with the launch of GIA, developing the strategy, managing the transition of activities, assets, arrangement and agreements from NGIA to GIA, advocating for members and advising them on natural disasters and having to adapt to operating under the global COVID-19 pandemic.

Even given the challenging operating environment, GIA had some significant achievements during the year:

- Recognition of the industry through advocacy efforts and ensuring all businesses were able to operate and trade, in particular during the COVID-19 lockdown periods;
- Conducting the highly rated and acknowledged Healthy Plants Healthy People (HPHP) Conference in Perth;
- Developing and commencing implementation of the GIA strategy;
- Completion of the 100 day plan for GIA during its start-up phase;
- Continued engagement with State Association Members and new direct business members under the new industry structure to maintain communication channels and have a coordinated approach to addressing key issues;

- Managing our requirements under the Emergency Plant Pest Response Deed working with Plant Health Australia, Federal (Commonwealth of Australia), State and Territory and Local Governments and other Plant Industry member organisations;
- Continued operation of the Nursery Production Farm Management System and its transition to the Australian Plant Production Standard.
- Continued effective delivery of biosecurity, communications and statistics levy funded projects in achieving all milestone requirements and a successful application for the careers project; and
- Establishing an excellent working arrangement with the National Farmers Federation Hort Council for production horticulture and establishing a greenlife 'alliance' with the landscape and turf sectors across Australia.

Future Developments

There have been no significant developments for GIA since the completion of the 2020 financial year.

Performance Measurement

The company assesses its operation and performance primarily through the function of the GIA Board. The Board met nine times during the report period to manage the activities of the business and assess its operation and performance against the following performance indicators:

- Profit and Loss – the actual against budgeted profit and loss is assessed at each Board meeting. Any variations in income and expenditure are noted and necessary actions taken to address significant anomalies;
- Going Concern – the GIA Board assesses and passes a resolution if it believes the business will be a going concern and able to pay all outgoings for a year from each Board meeting;
- Levy Income – the company receives quarterly reports on nursery levy (R&D, marketing and total) receipts that provide an indication of budget against actual and comparison to previous years receipts. The levy received is an indication of "greenlife" sales; and
- Communication – measurements of access and engagement of communication activities are measured through on-line metrics, surveys, reviews and direct engagement with stakeholders.

Membership numbers – member numbers are assessed on a regular basis throughout the year and across years to determine trends and to identify reasons

for numbers increasing or decreasing. Membership numbers are a vital metric for the company as they impact directly on income to the business.

Operating Results

GIA recorded a loss of \$91,370 in the year.

The major drivers of the loss result were:

- GIA strategy day was held in October 2019 in Melbourne at a cost of \$46K
- Adoption of new revenue recognition accounting standard caused revenue of \$92K to be deferred to the 2021/22 financial year
- Receipt of Federal Cash Flow Boost COVID stimulus \$50K clawed back part of the above outlined loss drivers

After Balance Date Events

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in subsequent financial years.

Significant Changes in State of Affairs

There have been no significant changes in the company's state of affairs other than that mentioned previously that have occurred during the financial year.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Information on Directors & Company Secretary

Glenn Fenton – President from 20 November 2019

Managing Director of Nationwide Trees Pty Ltd, Piedmont, Victoria

Glenn has a Bachelor of Social Science and a Graduate Diploma in Strategic Management. He is a 26-year veteran of the Australian Army and has 16 years industry experience and deep understanding of the supply chain. Glenn served on Nursery & Garden Industry Victoria (NGIV) Board including as President from 2010 to 2012. From 2010 to 2013 he served time as a Director and Vice President for the NGIA Board and sat as the Board representative on the Nursery Industry Advisory Committee with Horticulture Australia. Glenn has represented the industry with MIFGS since 2010, and currently sits as Chairman.

Ben Grange – Vice President from 20 November 2019

National Sales & Marketing Manager, Grange Growing Solutions, Ebenezer NSW

Ben has over twenty years' experience in the industry and currently oversees the National Sales and Marketing for the family business, Grange Growing Solutions. He has been presented with multiple community and industry awards for outstanding service and spent six years as a Director of the Nursery & Garden Industry of NSW and ACT Board which has helped lay the foundations of professional corporate governance. He was appointed to the National Nursery & Garden Industry Australia Board in November 2017 and currently sits on the Governance Committee for the National Farm Management System.

Brian Acworth, AM, Director & Vice President to 20 November 2019

Director, Loganholme Nursery & Landscape Centre, Queensland

Brian is a Fellow of the Australian Institute of Management and Fellow of the Financial Services Institute of Australasia with 30 years industry experience. He serves as a Director and Chairman of the Finance Committee on the John James Memorial Foundation. Brian has been Chairman and member of a range of government & community committees & organisations. Brian was Head of Government Business for Westpac Bank (1996-2011) and has considerable board, governance experience. He is acknowledged for his integrity and his personal, government and business networks in the ACT and Queensland and has been a long term mentor for Indigenous Business.

Karen Brock, Director & President to 20 November 2019

Owner, Brocklands Pty Ltd, Winkleigh, Tasmania

Karen has an Advanced Diploma Horticulture and is a Nuffield Scholar (Australia). With over 25 years' experience in Floriculture and Horticulture which also involved industry participation by serving as President of Nursery & Garden Industry Tasmania (NGIT) for six years and a standing committee member of Agrifoods Skills Council for four years. She was appointed to the NGIA Board on 25 November 2014 and has held the role of President since 14 November 2017.

Dr Davina Boyd, Director

Research Fellow, Murdoch University, Perth, Western Australia

Davina is an applied social researcher and development practitioner with broad experience working on development projects internationally and in Australia. Currently, her focus is on agricultural development projects in Cambodia, Laos and Bangladesh to improve the livelihoods of smallholder farming communities through sustainable intensification, small enterprise development and improved food security. She is committed to projects that have practical outcomes and thrives working cross-culturally and collaboratively, and is adept at managing complexity. She is active in her community, and chairs her local community garden.

Dr Josh Byrne, Director

Director, Josh Byrne & Associates, Fremantle, Western Australia

Josh is an environmental scientist, landscape designer, author, television presenter and research academic with 20 years' experience in the industry. He holds a PhD, a Bachelor of Science with Honours, and Diplomas for Landscape and Amenity Horticulture. Josh has held multiple advisory roles with both government and industry including on the Industry Advisory Committee with Horticulture Australia (now Hort Innovation).

Alistair Hill, Director

Chairman, Immij, Mt Waverly, Victoria

Alistair is an experienced executive and director of ASX Listed Public company, Private company and Not For Profit organisations with over thirty years

experience in growing, merging and takeovers of small to large entities. He is Chairman of Immij, a provider of printed plant labels, tags, seed & bulb packets and packaging and media services to the Greenlife Industry. Recently, Alistair was Chairman of The Salvation Army Red Shield Appeal (Southern Region) and a member of The Salvation Army Advisory Board in addition to being on the Advisory Board of Shop a Docket. He holds a business degree, is a Fellow Certified Practising Accountant (FCPA) and a Fellow of The Australian Institute of Company Directors (FAICD).

Peter Vaughan – Secretary

CEO – Greenlife Industry Australia Ltd

Qualifications: Bachelor of Agricultural Science, MBA

Peter joined the company as CEO of NGIA on 20 April 2015. Peter has worked across a number of agricultural industries over the last 20 years including horticulture, seed, grains and livestock in a range of management, commercial and technical roles. His most recent role was General Manager of the On-farm research and development business unit with Meat and Livestock Australia. Prior to that his roles included working as the General Manager at Austgrains, the Managing Director and Commercial Director at the Value Added Wheat Cooperative Research Centre, the Cultivar Manager at SGB Australia and the R&D Manager with Agricultural Licensing Australia. He was appointed Secretary 9 July 2019.

Meetings of Directors – Attendance

Executive Meetings – 2020

	No. Eligible to attend	Attended
Glenn Fenton	9	9
Ben Grange	9	9
Brian Acworth	9	9
Karen Brock	9	9
Davina Boyd	6	5
Josh Byrne	9	9
Alistair Hill	6	5

Dividends

The company's constitution specifically prohibits the payment of dividends or bonus to members.

Indemnification and Insurance of Officers and Auditors

The company has paid premiums to insure all Directors and Officers of the company against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity as such officer of the company, other than conduct involving a wilful breach of duty in relation to the company. No other indemnities have been given. The company has not provided any insurance for the auditor of the company.

The amount paid is not disclosed as per the confidentiality clause of the agreement.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party. The company was not a party to any such proceedings during the year.

Auditor's Independence

A statement of independence has been provided on the following page by our auditor, BDH Audit & Assurance Pty Ltd, and forms part of the Directors' Report.

Signed in accordance with a resolution of the Board of Directors.

Glenn Fenton

Director

Dated at Castle Hill this 15th day of September 2020

Auditor's independence declaration under section 307c of the Corporation Act 2001 to the directors of Greenlife Industry Australia Limited

We hereby declare, that to the best of our knowledge and belief, during the year ended 30 June 2020 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

BDH Audit & Assurance Pty Limited

Gede Barone
Director

Dated at Sydney this 15th day of September 2020

Consolidated income statement for the year ended 30 June 2019

	NOTE	2020 \$	2019 \$
Revenue	2	952,823	-
Employee benefits expenses		(433,687)	-
Occupancy expenses		(16,934)	-
Depreciation and amortisation expenses	7	(37,193)	-
Finance costs		(335)	-
Other expenses		(556,044)	-
Profit/(loss) before tax		(91,370)	-
Income tax expense			-
Profit/(loss) attributable to members		(91,370)	-
Other comprehensive income			-
Discount on consolidation of controlled entity		818,379	-
Revaluation increment		452,482	-
Total comprehensive income for the period		1,179,491	-

Consolidated balance sheet as at 30 June 2019

ASSETS

CURRENT ASSETS

Cash and cash equivalents	4	1,866,817	-
Trade and other receivables	5	129,846	-
Other current assets	6	4,866	-
TOTAL CURRENT ASSETS		2,001,529	-

NON-CURRENT ASSETS

Property, plant and equipment	7	928,544	-
TOTAL NON-CURRENT ASSETS		928,544	-
TOTAL ASSETS		2,930,073	-

LIABILITIES

CURRENT LIABILITIES

Trade and other payables	8	1,602,574	-
Provisions	10	127,881	-
TOTAL CURRENT LIABILITIES		1,730,455	-

NON-CURRENT LIABILITIES

Provisions	10	20,127	-
TOTAL NON-CURRENT LIABILITIES		20,127	-
TOTAL LIABILITIES		1,750,582	-
NET ASSETS		1,179,491	-

EQUITY

Retained earnings		727,009	-
Revaluation Reserve		452,482	-
TOTAL EQUITY		1,179,491	-

The income statement and balance sheet should be read in conjunction with the notes on the pages following

Consolidated statement of changes in equity for the year ended 30 June 2019

	Retained Earnings \$	Revaluation Reserver \$	Total \$
Balance at 30 June 2019	-	-	-
Loss attributable to members	(91,370)	-	(91,370)
Discount on consolidation of controlled entity	818,379	-	818,379
Revaluation increment	-	452,482	452,482
Balance at 30 June 2020	727,009	452,482	1,179,491

Consolidated cash flow statement for the year ended 30 June 2019

	NOTE	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		1,128,660	-
Payments to suppliers and employees		(944,875)	-
Interest received		2,939	-
Net cash provided by (used in) operating activities	11	186,724	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(21,660)	-
Net cash inflow on consolidation of controlled entity		2,164,982	-
Net cash provided by (used in) investing activities		2,143,322	-
CASH FLOWS FROM FINANCING ACTIVITIES			
(Decrease)/Increase in project balances		(463,229)	-
Net cash provided by (used in) financing activities		(463,229)	-
Net increase/(decrease) in cash held		1,866,817	-
Cash at beginning of financial year		-	-
Cash at end of financial year	11	1,866,817	-

The statement of changes in equity and cashflow statement should be read in conjunction with the notes below

Consolidated notes to the financial statements for the year ended 30 June 2019

1 Statement of Significant Accounting Policies

This financial report covers the consolidated financial statements and notes of Greenlife Industry Australia Limited and controlled entity "Group". Greenlife Industry Australia Limited is a company limited by guarantee, incorporated and domiciled in Australia.

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the Corporations Act 2001. Greenlife Industry Australia Limited is a not-for-profit entity for the purpose of preparing financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared using the measurement bases specified by the Australian Accounting Standards for each type of asset, liability, income and expense. The measurement bases are described in the accounting policies below.

The consolidated financial report was authorised for issue on the 15th September 2020 by the board of directors.

Basic of Consolidation

The Group financial statements consolidate those of the parent company and its subsidiaries Nursery & Garden Industry Australia Limited and Flora for Fauna Pty Limited as of 30 June 2020. The subsidiary Flora for Fauna Pty Limited does not trade. The parent controls a subsidiary if it is exposed, or has rights, to variable returns from its involvement with the subsidiary and has the ability to affect those returns through its power over the subsidiary. The subsidiary has a reporting date of 30 June.

All transactions and balances between group companies are eliminated on consolidation, including unrealised gains and losses on transactions between group companies. Where unrealised losses on intra-group asset sales are reversed on consolidation, the underlying asset is also tested for impairment from a group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the group.

Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognised from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Non-controlling interests, presented as part of equity, represent the portion of a subsidiary's profit or loss and net assets that is not held by the group. The group attributes total comprehensive income or loss of subsidiaries between the

owners of the parent and the non-controlling interests based on their respective ownership interests.

Accounting Policies

(a) Income Tax

As the parent entity was established for the purpose of promoting the development of horticultural resources of Australia it is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(b) Property, Plant and Equipment

Freehold property is shown at fair value. Valuations are performed by independent valuers whenever the directors believe there has been a material movement in the value of assets. Increases in the carrying amount arising on the revaluation of freehold property are credited to the revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against the revaluation reserve directly in equity; all other decreases are charged to the statement of income.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the group includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment and are recognised net within other income in profit or loss. When revalued assets are sold, the amounts included in the revaluation reserve are transferred to retained earnings.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation is calculated on a prime cost or diminishing value method. All property, plant & equipment are written off over their useful lives.

The depreciation rates used for each class of depreciable assets are:

Office Equipment	7.5 - 50%
Buildings	5%

(c) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) Employee Benefits

Short-term employee benefits

Short-term employee benefits are benefits, other than termination benefits, that are expected to be settled wholly within twelve (12) months after the end of the period in which the employees render the related service. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The group's liabilities for long service leave are included in other long term benefits as they are not expected to be settled wholly within twelve (12) months after the end of the period in which the employees render the related service. They are measured at the present value of the expected future payments to be made to employees.

The expected future payments incorporate anticipated future wage and salary levels, experience of employee departures and periods of service, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the timing of the estimated future cash outflows. Any re-measurements arising from experience adjustments and changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

The group presents employee benefit obligations as current liabilities in the statement of financial position if the group does not have an unconditional right to defer settlement for at least twelve (12) months after the reporting period, irrespective of when the actual settlement is expected to take place.

Contributions are made to employee superannuation funds and are charged as expenses when incurred.

(f) Provisions, contingent liabilities and contingent assets

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. Provisions are discounted to their present values, where the time value of money is material.

Any reimbursement that the group can be virtually certain to collect from a third party with respect to the obligation is

recognised as a separate asset. However, this asset may not exceed the amount of the related provision.

No liability is recognised if an outflow of economic resources as a result of present obligation is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognised.

(g) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Member subscriptions are recognised according to the period to which they relate.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in these goods.

Revenue for rendering of services is recognised upon the delivery of a service.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Other revenue is recognised when it is received or earned.

Grant revenues are recognised by deducting the related expenses to which the grant income has been received or receivable.

All revenue is stated net of the amount of goods and services tax (GST).

(h) Unearned Revenue

Deferred income relating to Australian Plant Production certification fees and membership are recorded as deferred income and shown in Note 8. Deferred revenues are released to income as the performance obligations are satisfied.

(i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) Impairment of Assets

At each reporting date, the group reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

Where it is not possible to estimate the recoverable amount of an individual asset, the group estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(k) Project Receipts

The group received payments in advance to fund future projects on behalf of the nursery industry. Such amounts are received and recorded in the Balance Sheet.

(l) Economic Dependence

The company is dependent on Horticulture Innovation Australia Limited (Hort Innovation) for the majority of its revenue used to operate the project management part of the business. At the date of this report the directors have no reason to believe that Hort Innovation will not continue to support the company's role as a service provider under existing contracts which some are due for completion in the 2020/2021 financial year.

(m) Financial instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions to the instrument. For financial assets, this is the equivalent to the date that the group commits itself to either purchase or sell the asset (ie trade date accounting adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are expensed to profit or loss immediately.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the group no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Classification and Subsequent Measurement

Financial assets are classified at fair value through the profit & loss when they are held for trading. Realised and unrealised gains and losses arising from changes in fair value are included in profit and loss in the period in which they relate.

Loans and receivables are non-derivative financial assets with fixed payments that are not stated in an active market.

Held to maturity investments are with banks and have fixed maturities, and the group intends to hold these until maturity.

Financial liabilities are non-derivative financial liabilities and are recognised at cost. The directors have assessed that no financial instrument has been impaired.

(n) Provisions

Provisions are recognised when the group has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

(o) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(p) Critical accounting estimates and judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

The group assesses impairment at each reporting date by evaluating conditions specific to the group that may be indicative of impairment triggers. Recoverable amounts of relevant assets are assessed using value-in-use calculations which incorporate various key assumptions.

(q) Application of future accounting standards

New and revised standards that are effective for these financial statements

A number of new and revised standards became effective for the first time to annual periods beginning on or after 1 July 2019. Information on the more significant standards is presented below.

AASB 15 Revenue from contracts with customers

The revised AASB 15 requires that in cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction should be accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied as opposed to immediate recognition.

The adoption of this standard resulted in unearned revenues of \$92,227 being taken up as a liability in the current year.

AASB 16 Leases

AASB16 Leases defines all leases, whether they be finance or operating leases are to be recorded at the present value at inception as an asset and a lease liability on balance sheets. The asset is to be depreciated over the term of the lease and the liability reduced with each payment by the reduction in principal. Interest being the difference between principal reduction and the lease payment is expensed in the period.

The adoption of this standard did not have an impact on the financial affairs of the company as it does not have any high value operating leases with over 12 months unexpired duration at 30 June 2020.

Accounting Standards issued but not yet effective and not been adopted early by the Company

At the date of signing of the financial statements, the following AASB Standards and AASB Interpretations were also in issue but not yet effective.

Standard/ Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities	1 July 2021	30 June 2022

The potential effect of the revised Standards/Interpretations on the company's financial statements has not yet been determined.

(r) Impact of COVID-19

There was no significant financial impact on the Company as result of the COVID-19 as at 30 June 2020. The Company continues to receive Government grants in accordance with existing Funding Agreements and no impairment of asset adjustments were considered necessary as the Company retains considerable equity, without financial obligation, in the freehold property which was revalued in June 2020.

	2020	2019
2 Revenue and Other Income	\$	\$
Revenue		
Commissions	-	-
Members Publications	4,340	-
Subscriptions	298,069	-
FMS Income	135,410	-
Hort Innovation Consultative Fees	24,450	-
Project Service Fees	189,930	-
Conference Income	246,934	-
Interest received	2,939	-
Federal Cash Flow Boos (COVID Stimulus)	50,000	-
Sundry Income	751	-
Total revenue	952,823	-

3 Auditors' Remuneration

Audit & review of financial statements	19,550	-
Taxation services by firm related to Auditor	450	-

4 Cash and Cash Equivalents

Cash on hand	210	-
Cash at bank	1,866,607	-
Short term deposits	-	-
	1,866,817	-

	2020	2019
5 Trade and Other Receivables	\$	\$
Current		
Trade Debtors	129,846	-
Income Accrued	-	-
	129,846	-

Current trade receivables are non-interest bearing, a provision for impairment is recognised when there is objective evidence that an individual trade receivable is impaired. No impairment was required at 30 June 2020.

6 Other Current Assets

Current		
Prepayments	4,866	-

7 Property, Plant and Equipment

Plant and Equipment:		
At cost	168,834	-
Accumulated depreciation	(140,290)	-
Total Plant and Equipment	28,544	-

Land and Buildings

At market value	900,000	-
Accumulated depreciation	-	-
Total Land and Buildings	900,000	-

Total Property, Plant and Equipment	928,544	-
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The directors obtained a market appraisal performed by an independent consultant on the property of \$900,000 in June 2020. (\$990,000 incl. GST) The directors have reviewed the property value and reported the market value in the financial report.

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

Plant and Equipment		
Balance at the beginning of the year	-	-
Additions during the year	21,660	-
Assets acquired on acquisition	20,977	-
Depreciation	(14,093)	-
Balance at the end of the year	28,544	-

Land and Buildings

Balance at the beginning of the year	-	-
Assets acquired on acquisition	470,618	-
Depreciation	(23,100)	-
Revaluation increment	452,482	-
Balance at the end of the year	900,000	-

8 Trade and Other Payables

Current		
Trade Creditors	332,353	-
Unearned Revenues	92,227	-
Project Receipts in Advance	1,177,994	-
	1,602,574	-

	2020	2019
	\$	\$
9 Project Receipts in Advance		
Reconciliation of project receipts in advance balances for the year		
Balance at the beginning of the year		
Funds received from Hort Innovation	2,212,125	-
Funds received from other sources	658,262	-
Funds applied to projects	(1,692,393)	-
Balance at the end of the year	1,177,994	-

10 Provisions

Current

Short term employee benefits

Employee benefits – annual leave	95,985	-
Employee benefits – long service leave	31,896	-
	127,881	-

Non-current

Long term employee benefits

Employee benefits – long service leave	20,127	-
	20,127	-

11 Notes to the statement of cash flows

a) Reconciliation of cash

For the purpose of the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months.

Cash assets	1,866,817	-
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b) Reconciliation of Cash Flow from Operations with Profit after Income Tax

Profit/(loss) after income tax	(91,370)	-
Add/(less) non-cash items:		
Depreciation	37,192	-
Net cash provided by operating activities before change in assets & liabilities	(54,178)	-
Add/(less) items classified as investing/financing activities	(196,974)	-
Net gain on controlled entity		
Change in assets and liabilities		
(Increase)/decrease in receivables	(129,846)	-
(Increase)/decrease in prepayments	(4,866)	-
(Increase)/decrease in deferred revenue	92,227	-
Increase/(decrease) in accounts payable	332,353	-
Increase/(decrease) in other liabilities	148,008	-
Cash Flow from Operations	186,724	-

	2020	2019
	\$	\$
12 Company Limited by Guarantee		

The company is a company limited by guarantee under the Corporations Law. If the company is wound up, the memorandum of association provides that each member who is currently a member or has been a member during the previous year is required to contribute a maximum of \$5 towards the debt of the company. As at 30 June 2020 the number of members was 27 so the maximum funds to be received would be \$135.

13 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties:

(a) Directors Allowances	15,333	-
(b) The names of the Directors who have held office during the financial year are: G Fenton, B Grange, B Acworth, D Boyd, K Brock, J Byrne, A Hill		
(c) Key Management Personnel Compensation		
Short Term	208,691	-
(d) The directors are not aware of any other related party transactions.		

14 After Balance Date Events

No other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the group, the results of those operations or the state of affairs of the group in subsequent financial years.

15 Financial Instruments

The group's financial assets are subject to interest rate risk. This will fluctuate in line with movements in the market rate.

Credit risk, being the risk that one party will cause a financial loss to the company by failing to discharge an obligation, is considered to be not material.

The group is not exposed to fluctuations in foreign currency.

The group manages liquidity risk by monitoring cash flow and balances.

The group is not exposed to any material commodity price risk.

The fair net value for financial assets and liabilities is the carrying value.

No financial assets or liabilities are traded on financial markets.

16 Parent Entity (GIA) Information

Information relating to Greenlife Industry Australia Ltd

Balance Sheet

Current assets	1,868,873	-
Total assets	1,897,426	-
Current liabilities	1,648,226	-
Total liabilities	1,668,394	-
Net assets	229,032	-
Retained Earnings	229,032	-

Income Statement

Profit/(Loss)	229,032	-
Other comprehensive income	-	-
Total comprehensive income	229,032	-

The Parent Entity has not entered into a deed of cross guarantee nor are there any contingent liabilities at the year end.

The Parent Entity is a not for profit organisation that administers projects for the benefit of the Nursery Industry. The legal form of the organisation is a company limited by guarantee, incorporated in Australia.

The registered office of the Parent Entity is situated at Unit 58, 5 Gladstone Road, Castle Hill, New South Wales.

19 Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

Directors' declaration

In the opinion of the directors of the Greenlife Industry Australia Limited:

1. The consolidated financial statements and notes, as set out on pages 12 to 32, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards – Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position as at 30 June 2020 and of the performance of the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that Greenlife Industry Australia Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Glenn Fenton
President

Dated at Castle Hill this 15th day of September 2020

Independent audit report to the members of Greenlife Industry Australia Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Greenlife Industry Australia Limited (the Group and its subsidiary), which comprises the balance sheet at 30 June 2020, income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Greenlife Industry Australia Limited, is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the group's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Greenlife Industry Australia Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears

to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards- Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDH Audit & Assurance Pty Limited

Gede Barone

Director

Address: Level 12, 111 Elizabeth Street, Sydney NSW 2000

Dated at Sydney on the 15th day of September 2020

Compilation report

The additional financial data presented on page 38 is in accordance with the books and records of the group which have been subjected to the auditing procedures applied in our audit of the group for the year ended 30 June 2020. It will be appreciated that our audit did not cover all details of the attached financial data.

Accordingly, we do not express an opinion on such financial data and in particular no warranty of accuracy or reliability is given. We do not undertake responsibility in any way whatsoever to any person (other than the group) in respect of such data, including any errors or omissions however caused.

BDH Audit & Assurance Pty Limited

Gede Barone

Director

Dated at Sydney this 15th day of September 2019

Consolidated profit and loss statement for the year ended 30 June 2020

	2020	2019
	\$	\$
INCOME		
Commissions	-	-
Members Publications	4,340	-
Subscriptions	298,069	-
FMS Income	135,410	-
Hort Innovation Consultative Fees	24,450	-
Project Service Fees	189,930	-
Conference Income	246,934	-
Interest Received	2,939	-
Federal Cash Flow Boost (COVID Stimulus)	50,000	-
Sundry Income	751	-
	<hr/> 952,823	-
EXPENSES		
Advertising & Promotion	15,971	-
Auditors Remuneration - Fees	20,000	-
Bank Charges	1,690	-
Conference Expenses	218,176	-
Consultancy Expenses	24,758	-
Depreciation	37,193	-
Design Costs	8,777	-
FMS Expenses	55,496	-
General Expenses	11,559	-
Holiday Pay Provision	10,617	-
Insurance	9,669	-
Interest	335	-
IT costs	35,317	-
Legal costs	28,375	-
Long Service Leave Provision	375	-
Meeting & Travel Expenses	77,868	-
Occupancy expenses	16,934	-
President & Directors Allowances	15,333	-
Postage, Printing & Freight	7,892	-
Repairs & Maintenance	1,092	-
Salaries & Employee Expenses	384,566	-
Subscriptions	9,244	-
Superannuation	35,848	-
Telephone and data charges	15,817	-
	<hr/> 1,044,193	-
Profit (Loss)	(91,370)	-



